

CONTRACT
for
Debiting a bank account following requests in format MT101 – SWIFT

Today,, in the city of Thessaloniki, between the following contracting parties:

on the one hand the branch of the foreign company under the name “ProCredit Bank (Bulgaria) EAD – Thessaloniki Branch”, having its registered seat in Thessaloniki, 26th October 54-56 and Pegasus str., Greek Tax Registration Number 997997666, Tax Authority FAE THESSALONIKI, as legally represented, hereinafter referred to as the “BANK”,

and

on the other hand the company under the name “.....” and the distinctive title “.....”, having its registered seat in, Greek Tax Registration Number, as legally represented herein by father’s name, resident of, holder of ID No., issued by, hereinafter referred to as the “CLIENT”,

hereinafter collectively referred to as the “PARTIES”, have mutually accepted and agreed to enter into the following contract (hereinafter referred to as the “CONTRACT”):

I. SUBJECT OF THE CONTRACT

1. The CLIENT explicitly consents to and unconditionally authorizes the BANK to debit their bank account(s) held with the BANK, namely:
 - 1.1. EUR account No.
 - 1.2. USD account No.

with all the amounts that shall be requested for transferring via the relevant MT101 – SWIFT, for all the requests which the BANK will be receiving through ING Bank for this purpose, from the company with the name having its registered seat in, Tax Registration Number, as legally represented.

II. PRICE AND METHOD OF PAYMENT

2. The CLIENT explicitly agrees to pay the respective price in EUR for the completion of each requested transfer via the relevant MT101 – SWIFT, in accordance with the Tariff for legal entities and sole proprietorships of the BANK, as in force.
3. The payment under the present CONTRACT will be made by withholding of the respective amount from the CLIENT’s following bank account held with the BANK: IBAN.....

III. DURATION OF THE CONTRACT

4. The CONTRACT enters into force on the date of its signing by the PARTIES and shall remain in force for an indefinite period of time, until it is terminated by either or both of the PARTIES.

IV. OBLIGATIONS OF THE CLIENT

5. The CLIENT explicitly undertakes to maintain sufficient funds in their respective bank account(s) at the moment any MT101 – SWIFT request is received, as a prerequisite for the execution of the said request.

V. OBLIGATIONS OF THE BANK

6. The BANK undertakes to comply with the subject matter of the CONTRACT, provided that the CLIENT maintains sufficient funds in their respective bank account(s), in accordance with clause 5 thereof. The BANK is not obliged to inform the CLIENT for non-execution of the MT101 – SWIFT request in case the CLIENT does not maintain sufficient funds on the respective bank account(s).

VI. TERMINATION OF THE CONTRACT

7. The present CONTRACT shall be terminated in one of the following ways:
- i) By mutual agreement between the PARTIES in writing;
 - ii) By the BANK, unilaterally, with thirty (30) days' written notice prior to the termination to the CLIENT.

VII. ADDITIONAL CONDITIONS

8. This CONTRACT may be amended or supplemented by the PARTIES in a separate agreement (Annex), concluded exclusively in writing.
9. The PARTIES agree that they will attempt to settle disputes arising in connection with the implementation of this CONTRACT through negotiations. When reaching an agreement becomes impossible, the PARTIES shall refer the dispute to the competent courts of Thessaloniki.
10. This CONTRACT shall be governed by, and construed in accordance with, the laws of the Hellenic Republic.

This CONTRACT is drawn up and signed in two (2) identical copies, one for each of the PARTIES.

For the **BANK**:

For the **CLIENT**:

1. _____
/Rumyana Todorova -
Executive Director/

/..... -
Manager/

2. _____
/Reni Peycheva -
Executive Director/